

Missouri June 2013 Stocks Report



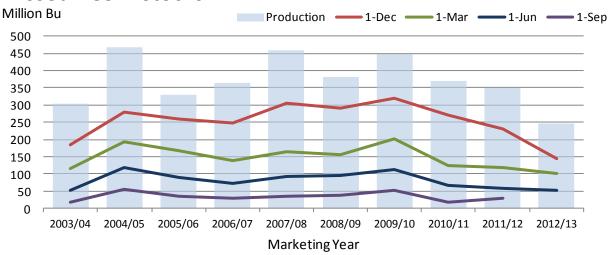
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June 28, 2013 Contact: Robert Garino

June Grain Stocks Low Following Drought

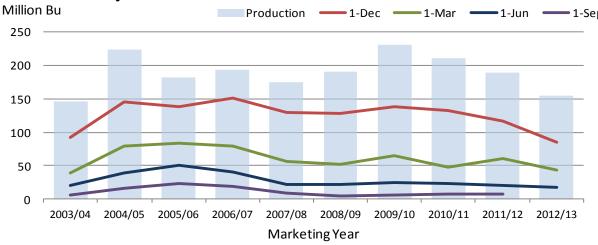
(COLUMBIA, MO) – Total **corn stocks** on hand in Missouri on June 1, 2013 totaled 51.4 million bushels, 13 percent below the total stored last June and the lowest June 1 level since 1996. On-farm stocks totaled 24.0 million bushels, while off-farm corn stocks totaled 27.4 million bushels. Corn production for the 2012 crop was 248 million bushels, the lowest production since 1999.

Missouri Corn Stocks



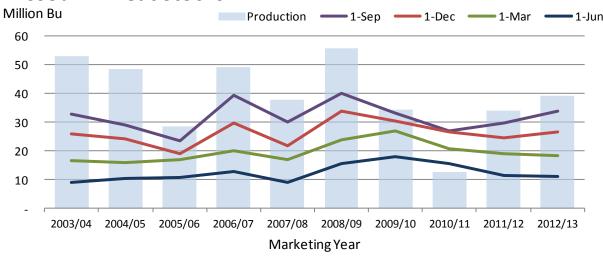
Missouri **soybean stocks** in all positions on June 1, 2013, totaled 17.6 million bushels, 15 percent less than was stored a year earlier and the lowest June 1 level since 1977. On-farm stocks totaled 7 million bushels, while 10.6 million bushels were held off farm. Missouri produced 155 million bushels of soybeans in 2012, the lowest total since 2003.

Missouri Soybean Stocks



June 1 stocks of **wheat** in all positions in Missouri totaled 11.1 million bushels, 570 thousand bushels below the June 1, 2012 total, and the lowest June total since 2008. On-farm stocks accounted for 300 thousand bushels, while off-farm wheat stocks totaled 10.8 million bushels. Last year's wheat production totaled 39.3 million bushels, the most since 2008.

Missouri Wheat Stocks



Sorghum stocks in Missouri on June 1 totaled 267 thousand bushels, 55 percent below the June 1, 2012 level. This is the lowest level for June 1 going back to 1956 when records begin. On-farm sorghum stocks accounted for 80 thousand bushels, while 187 thousand bushels were stored off-farm. Sorghum grain production in Missouri was 3.2 million bushels for the 2012 crop, up a third from the 2011 crop.

U.S. Highlights: Corn stocks in all positions on June 1, 2013 totaled 2.76 billion bushels, down 12 percent from June 1, 2012. Of the total stocks, 1.26 billion bushels are stored on farms, down 15 percent from a year earlier. Off-farm stocks, at 1.50 billion bushels, are down 10 percent from a year ago. The March - May 2013 indicated disappearance is 2.64 billion bushels, compared with 2.88 billion bushels during the same period last year.

Soybeans stored in all positions on June 1, 2013 totaled 435 million bushels, down 35 percent from June 1, 2012. On-farm stocks totaled 171 million bushels, down 4 percent from a year ago. Off-farm stocks, at 263 million bushels, are down 46 percent from a year ago. Indicated disappearance for the March - May 2013 quarter totaled 564 million bushels, down 20 percent from the same period a year earlier.

Old crop all **wheat** stored in all positions on June 1, 2013 totaled 718 million bushels, down 3 percent from a year ago. On-farm stocks are estimated at 120 million bushels, up 7 percent from last year. Off-farm stocks, at 598 million bushels, are down 5 percent from a year ago. The March - May 2013 indicated disappearance is 516 million bushels, up 13 percent from the same period a year earlier.

Grain **sorghum** stored in all positions on June 1, 2013 totaled 39.1 million bushels, down 33 percent from a year ago. On-farm stocks, at 2.71 million bushels, are down 34 percent from last year. Off-farm stocks, at 36.4 million bushels, are down 33 percent from June 1, 2012. The March - May 2013 indicated disappearance from all positions is 52.4 million bushels, up 6 percent from the same period last year.

Survey Procedures: The grain stocks estimates in this report are based on surveys conducted during the first two weeks of March. Separate surveys are conducted to obtain the on-farm and off-farm estimates. The on-farm stocks survey is a probability survey that includes over 83,500 operators selected from a list of producers that ensures all operations in the United States have a chance to be selected. These producers are asked to provide the total quantities of grain stored on their operations as of March 1, 2013. This includes all whole grains and oilseeds stored whether for feed, seed, or sale as well as any stored under a government program.

The off-farm stocks survey is an enumeration of all known commercial grain storage facilities. This includes approximately 8,800 facilities with 10.2 billion bushels of storage capacity. An effort is made to obtain a report from all facilities. Reports of stock holdings are normally received from operations covering about 90 percent of the capacity. Estimates are made for missing facilities to make the survey complete.

U.S. Report: http://usda01.library.cornell.edu/usda/nass/GraiStoc//2010s/2013/GraiStoc-06-28-2013.pdf

USDA-NASS website: www.nass.usda.gov